



Libraries Online, Inc.
Treasurer's Report/Cash Flow Statement
as of July 2019 (FYE 2020)

UNAUDITED

	FY 2020 Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)	Percent of Budget Reached
DEPOSITS						
Dividends/Interest	2,000.00	-	342.39	342.39	1,657.61	17%
ILS Fees	1,062,500.00	-	162,542.50	162,542.50	899,957.50	15%
Overdrive Fees	150,000.00	-	35,037.33	35,037.33	114,962.67	23%
Overdrive Member Donations	-	-	-	-	-	
Recorded Book Fees	25,000.00	-	5,779.34	5,779.34	19,220.66	23%
New Member Fees	-	-	-	-	-	
Pika Fees	36,500.00	-	5,475.48	5,475.48	31,024.52	15%
Delivery Fees	90,000.00	-	14,211.78	14,211.78	75,788.22	16%
Miscellaneous Income	-	-	-	-	-	
Subtotal Deposits	1,366,000.00	-	223,388.82	223,388.82	1,142,611.18	16%
Member Sales	-	-	8,640.45	8,640.45	(8,640.45)	
Total Deposits	1,366,000.00	-	232,029.27	232,029.27	1,133,970.73	

	FY 2020 Budget	Previous Total	Current Period	Year to Date	Budget Balance (Overage)	
OPERATING PAYMENTS						
LION Office Payments						
Dues & Subscriptions	1,500.00	-	-	-	1,500.00	0%
Insurance	20,000.00	-	254.00	254.00	19,746.00	1%
Kitchen Supplies & Expense	1,200.00	-	73.54	73.54	1,126.46	6%
Office Supplies & Expense	3,500.00	-	77.88	77.88	3,422.12	2%
Office Cleaning	3,000.00	-	252.00	252.00	2,748.00	8%
Office Security	500.00	-	39.95	39.95	460.05	8%
Postage Expense	500.00	-	72.99	72.99	427.01	15%
Professional Fees: Accounting	8,700.00	-	-	-	8,700.00	0%
Consulting/Legal	4,000.00	-	1,000.00	1,000.00	3,000.00	25%
Temp Help	500.00	-	-	-	500.00	0%
Rent (office space & parking)	31,000.00	-	2,555.00	2,555.00	28,445.00	8%
Supplies - Computer	4,500.00	-	(47.89)	(47.89)	4,547.89	-1%
Telephone - Office	3,000.00	-	209.78	209.78	2,790.22	7%
Travel/mileage, employee reimbursement	12,000.00	-	1,046.90	1,046.90	10,953.10	9%
Subtotal LION Office Payments	93,900.00	-	5,534.15	5,534.15	88,365.85	
LION Personnel Payments						
Benefits	93,550.00	-	7,840.01	7,840.01	85,709.99	8%
Payroll Expenses & Taxes	52,600.00	-	4,561.30	4,561.30	48,038.70	9%
Staff Development/Travel	8,000.00	-	748.34	748.34	7,251.66	9%
Sunshine Fund	200.00	-	-	-	200.00	0%
Wages - Standby/Overtime	12,600.00	-	772.21	772.21	11,827.79	6%
Wages	546,500.00	-	52,059.20	52,059.20	494,440.80	10%
Subtotal LION Personnel Payments	713,450.00	-	65,981.06	65,981.06	647,468.94	



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LION Services Payments							
Maintenance - BIB (Marcive/OCLC)		27,800.00	-	2,370.98	2,370.98	25,429.02	9%
Maintenance - Hardware/Software (Triple I)		91,000.00	-	90,819.30	90,819.30	180.70	100%
Maintenance - Hardware/Software LION		12,000.00	-	-	-	12,000.00	0%
Replacements PC's & equip		55,000.00	-	16,600.00	16,600.00	38,400.00	30%
Telecom Upgrade Equipment & Expense		-	-	780.00	780.00	(780.00)	
Opac Enrichment (Syndetics/Shoutbomb)		14,350.00	-	-	-	14,350.00	0%
Opac Enrichment (Pika)		36,500.00	-	36,500.00	36,500.00	-	100%
Overdrive - service fees		12,000.00	-	3,000.00	3,000.00	9,000.00	25%
Overdrive - content		150,000.00	-	6,341.72	6,341.72	143,658.28	4%
Recorded Book Fees		25,000.00	-	24,599.15	24,599.15	400.85	98%
Patron eCommerce Expense		2,900.00	-	157.33	157.33	2,742.67	5%
CEN - Network		5,400.00	-	-	-	5,400.00	0%
Delivery Expense		111,020.00	-	10,675.00	10,675.00	100,345.00	10%
New Member Fees Expense		-	-	-	-	-	
Member Sales Expense		-	-	42,919.75	42,919.75	(42,919.75)	
Subtotal LION Services Payments		<u>542,970.00</u>	<u>-</u>	<u>234,763.23</u>	<u>234,763.23</u>	<u>308,206.77</u>	
Subtotal Operational Payments		1,350,320.00	-	306,278.44	306,278.44	1,044,041.56	
CAPITAL PAYMENTS							
New Equipment-LION		6,000.00	-	825.00	825.00	5,175.00	14%
Subtotal Capital Payments		6,000.00	-	825.00	825.00	5,175.00	
OTHER PAYMENTS/Non Budget Payments							
Potential Contributions to Cash Reserves		9,680.00	-	-	-	9,680.00	
New System Expense		N/A	-	-	-	N/A	
Flexible Savings Medical Plan Deductions		N/A	(5.71)	43.81	38.10	N/A	
Subtotal Other Payments		<u>9,680.00</u>	<u>(5.71)</u>	<u>43.81</u>	<u>38.10</u>	<u>9,680.00</u>	
Total Payments		<u>1,366,000.00</u>	<u>(5.71)</u>	<u>307,147.25</u>	<u>307,141.54</u>	<u>1,058,896.56</u>	
Excess of Deposits or (Payments)				(75,117.98)			
Balance at Beginning of Month				650,199.85			
Balance at End of Month				<u>575,081.87</u>			
Current Account Balances							
Webster Bank Checking				187,757.56			
Webster Bank Business CD 34				20,656.47			
Webster Bank Business CD 99				15,422.87			
Webster Bank Business CD 53				20,540.09			
Webster Money Market				216,369.55			
Citizens Bank Checking (patrons credit card)				2,952.95			
Citizens Bank Money Market				3,839.37			
Bankwell CD				104,213.79			
				<u>571,752.65</u>			
				(19,140.00)			
Pre payment				22,469.22			
Visa				<u>575,081.87</u>			