



Libraries Online, Inc.
Treasurer's Report/Cash Flow Statement
as of May 2018 (FYE 2018)

	FY 2018 Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)	Percent of Budget Reached
DEPOSITS						
Dividends/Interest	2,000.00	3,319.48	272.74	3,592.22	(1,592.22)	180%
ILS Fees	1,017,595.00	831,387.32	125,232.50	956,619.82	60,975.18	94%
Overdrive Fees	150,000.00	125,536.00	23,635.75	149,171.75	828.25	99%
Overdrive Member Donations	-	1,864.50	-	1,864.50	(1,864.50)	
Recorded Books Fees	25,000.00	18,147.25	4,692.75	22,840.00	2,160.00	91%
New Member Fees	-	11,200.00	-	11,200.00	(11,200.00)	
Miscellaneous Income	-	9,462.66	5.00	9,467.66	(9,467.66)	
Subtotal Deposits	1,194,595.00	1,000,917.21	153,838.74	1,154,755.95	39,839.05	97%
Member Sales	-	51,300.14	6,257.00	57,557.14	(57,557.14)	
Total Deposits	1,194,595.00	1,052,217.35	160,095.74	1,212,313.09	(17,718.09)	

	FY 2018 Budget	Previous Total	Current Period	Year to Date	Budget Balance (Overage)	
OPERATING PAYMENTS						
LION Office Payments						
Dues & Subscriptions	1,500.00	1,017.94	-	1,017.94	482.06	68%
Insurance	18,000.00	1,386.00	-	1,386.00	16,614.00	8%
Kitchen Supplies & Expense	1,200.00	1,626.90	3.00	1,629.90	(429.90)	136%
Office Supplies & Expense	3,500.00	3,048.26	814.01	3,862.27	(362.27)	110%
Office Cleaning	3,000.00	2,408.00	196.00	2,604.00	396.00	87%
Office Security	500.00	399.50	39.95	439.45	60.55	88%
Postage Expense	500.00	274.89	15.99	290.88	209.12	58%
Professional Fees: Accounting	8,500.00	8,380.00	-	8,380.00	120.00	99%
Consulting/Legal	4,000.00	1,270.00	-	1,270.00	2,730.00	32%
Temp Help	500.00	-	-	-	500.00	0%
Rent (office space & parking)	31,000.00	24,595.00	2,505.00	27,100.00	3,900.00	87%
Supplies - Computer	4,000.00	4,638.58	-	4,638.58	(638.58)	116%
Telephone - Office	3,000.00	5,126.66	195.03	5,321.69	(2,321.69)	177%
Travel/mileage, employee reimbursement	12,000.00	8,127.04	1,473.15	9,600.19	2,399.81	80%
Subtotal LION Office Payments	91,200.00	62,298.77	5,242.13	67,540.90	23,659.10	
LION Personnel Payments						
Benefits	89,000.00	66,898.87	6,717.67	73,616.54	15,383.46	83%
Payroll Expenses & Taxes	50,000.00	39,632.78	4,300.54	43,933.32	6,066.68	88%
Staff Development/Travel	8,000.00	2,596.55	1,248.52	3,845.07	4,154.93	48%
Sunshine Fund	200.00	37.98	-	37.98	162.02	19%
Wages - Standby/Overtime	12,000.00	7,439.28	848.73	8,288.01	3,711.99	69%
Wages	520,000.00	427,151.57	49,566.42	476,717.99	43,282.01	92%
Subtotal LION Personnel Payments	679,200.00	543,757.03	62,681.88	606,438.91	72,761.09	



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LION Services Payments						
Maintenance - BIB (Marcive/OCLC)	27,000.00	20,964.52	1,734.87	22,699.39	4,300.61	84%
Maintenance - Hardware/software (Triple I)	85,000.00	82,874.40	300.00	83,174.40	1,825.60	98%
Maintenance - Hardware/software LION	6,200.00	3,372.93	-	3,372.93	2,827.07	54%
Replacements PC's & equip	55,000.00	48,153.05	844.92	48,997.97	6,002.03	89%
Telecom Upgrade Equipment	-	5,262.71	-	5,262.71	(5,262.71)	
Opac Enrichment (Syndetics/LTFL/Shoutbomb)	20,000.00	12,620.00	1,346.00	13,966.00	6,034.00	70%
Opac Enrichment (Pika)	-	12,500.00	-	12,500.00	(12,500.00)	
Overdrive - service fees	12,000.00	12,000.00	-	12,000.00	-	100%
Overdrive - content	150,000.00	146,287.67	1,214.74	147,502.41	2,497.59	98%
Recorded Book Fees	25,000.00	26,185.36	-	26,185.36	(1,185.36)	105%
Patron eCommerce Expense	2,200.00	2,470.86	-	2,470.86	(270.86)	112%
CEN - Network	5,400.00	4,050.00	1,350.00	5,400.00	-	100%
Comcast - Network	-	2,262.75	-	2,262.75	(2,262.75)	
Delivery Expense	-	65,196.61	6,800.00	71,996.61	(71,996.61)	
New Member Fees Expense	-	-	-	-	-	
Member Sales Expense	-	62,731.56	1,825.05	64,556.61	(64,556.61)	
Subtotal LION Services Payments	<u>387,800.00</u>	<u>506,932.42</u>	<u>15,415.58</u>	<u>522,348.00</u>	<u>(134,548.00)</u>	
Subtotal Operational Payments	1,158,200.00	1,112,988.22	83,339.59	1,196,327.81	(38,127.81)	
CAPITAL PAYMENTS						
New Equipment-LION	6,000.00	5,472.93	89.99	5,562.92	437.08	93%
Subtotal Capital Payments	6,000.00	5,472.93	89.99	5,562.92	437.08	
OTHER PAYMENTS/Non Budget Payments						
Potential Contributions to Cash Reserves	30,395.00	-	-	-	30,395.00	
New System Expense (Sierra)	N/A	-	-	-	N/A	
Flexible Savings Medical Plan Deductions	N/A	(1,043.54)	91.69	(951.85)	N/A	
Subtotal Other Payments	30,395.00	(1,043.54)	91.69	(951.85)	30,395.00	
Total Payments	<u>1,194,595.00</u>	<u>1,117,417.61</u>	<u>83,521.27</u>	<u>1,200,938.88</u>	<u>(7,295.73)</u>	
Excess of Deposits or (Payments)			76,574.47			
Balance at Beginning of Month			534,545.52			
Balance at End of Month			<u>611,119.99</u>			
Current Account Balances						
Webster Bank Checking			166,291.21			
Webster Bank Business CD			20,156.18			
Webster Bank Business CD 2			15,073.61			
Webster Bank Business CD 3			20,092.31			
Webster Bank Money Market			2,522.35			
Capital One Bank Checking			1,000.00			
Capital One Bank Savings			231,897.03			
Citizens Bank Checking (credit card processing)			5,098.72			
Citizens Bank Money Market			3,838.45			
Bankwell CD			<u>101,984.44</u>			
			567,954.30			
Prepayment for computer replacement program FYE 2019			43,165.69			
			<u>611,119.99</u>			