



Libraries Online, Inc.
Treasurer's Report/Cash Flow Statement
as of March 2018 (FYE 2018)

	FY 2018 Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)	Percent of Budget Reached
DEPOSITS						
Dividends/Interest	2,000.00	2,735.17	310.94	3,046.11	(1,046.11)	152%
ILS Fees	1,017,595.00	695,744.82	44,767.50	740,512.32	277,082.68	73%
Overdrive Fees	150,000.00	112,578.50	4,365.75	116,944.25	33,055.75	78%
Overdrive Member Donations	-	1,864.50	-	1,864.50	(1,864.50)	
Recorded Books Fees	25,000.00	15,904.25	898.25	16,802.50	8,197.50	67%
New Member Fees	-	11,200.00	-	11,200.00	(11,200.00)	
Miscellaneous Income	-	9,462.66	-	9,462.66	(9,462.66)	
Subtotal Deposits	1,194,595.00	849,489.90	50,342.44	899,832.34	294,762.66	75%
Member Sales	-	44,515.44	3,131.09	47,646.53	(47,646.53)	
Total Deposits	1,194,595.00	894,005.34	53,473.53	947,478.87	247,116.13	

	FY 2018 Budget	Previous Total	Current Period	Year to Date	Budget Balance (Overage)	
OPERATING PAYMENTS						
LION Office Payments						
Dues & Subscriptions	1,500.00	1,017.94	-	1,017.94	482.06	68%
Insurance	18,000.00	1,386.00	-	1,386.00	16,614.00	8%
Kitchen Supplies & Expense	1,200.00	1,408.96	53.15	1,462.11	(262.11)	122%
Office Supplies & Expense	3,500.00	2,986.65	0.40	2,987.05	512.95	85%
Office Cleaning	3,000.00	1,932.00	224.00	2,156.00	844.00	72%
Office Security	500.00	319.60	39.95	359.55	140.45	72%
Postage Expense	500.00	192.91	-	192.91	307.09	39%
Professional Fees: Accounting	8,500.00	8,380.00	-	8,380.00	120.00	99%
Consulting/Legal	4,000.00	1,270.00	-	1,270.00	2,730.00	32%
Temp Help	500.00	-	-	-	500.00	0%
Rent (office space & parking)	31,000.00	19,585.00	2,505.00	22,090.00	8,910.00	71%
Supplies - Computer	4,000.00	4,180.47	(408.87)	3,771.60	228.40	94%
Telephone - Office	3,000.00	4,819.65	111.65	4,931.30	(1,931.30)	164%
Travel/mileage, employee reimbursement	12,000.00	6,622.80	737.94	7,360.74	4,639.26	61%
Subtotal LION Office Payments	91,200.00	54,101.98	3,263.22	57,365.20	33,834.80	63%
LION Personnel Payments						
Benefits	89,000.00	54,503.07	6,197.90	60,700.97	28,299.03	68%
Payroll Expenses & Taxes	50,000.00	32,446.37	3,654.84	36,101.21	13,898.79	72%
Staff Development/Travel	8,000.00	2,393.37	114.46	2,507.83	5,492.17	31%
Sunshine Fund	200.00	21.80	-	21.80	178.20	11%
Wages - Standby/Overtime	12,000.00	5,924.40	844.82	6,769.22	5,230.78	56%
Wages	520,000.00	347,616.42	39,487.98	387,104.40	132,895.60	74%
Subtotal LION Personnel Payments	679,200.00	442,905.43	50,300.00	493,205.43	185,994.57	73%



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	FY 2018 Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)	Percent of Budget Reached
LION Services Payments						
Maintenance - BIB (Marcive/OCLC)	27,000.00	17,494.78	-	17,494.78	9,505.22	65%
Maintenance - Hardware/software (Triple I)	85,000.00	82,874.40	-	82,874.40	2,125.60	97%
Maintenance - Hardware/software LION	6,200.00	2,953.24	-	2,953.24	3,246.76	48%
Replacements PC's & equip	55,000.00	38,987.70	4,677.75	43,665.45	11,334.55	79%
Telecom Upgrade Equipment	-	4,128.25	408.87	4,537.12	(4,537.12)	
Opac Enrichment (Syndetics/LTFL/Shoutbomb)	20,000.00	12,620.00	-	12,620.00	7,380.00	63%
Opac Enrichment (Pika)	-	12,500.00	-	12,500.00	(12,500.00)	
Overdrive - service fees	12,000.00	9,000.00	3,000.00	12,000.00	-	100%
Overdrive - content	150,000.00	123,145.65	11,569.88	134,715.53	15,284.47	90%
Recorded Book Fees	25,000.00	26,185.36	-	26,185.36	(1,185.36)	105%
Patron eCommerce Expense	2,200.00	2,131.85	179.54	2,311.39	(111.39)	105%
CEN - Network	5,400.00	2,700.00	-	2,700.00	2,700.00	50%
Comcast - Network	-	2,262.75	-	2,262.75	(2,262.75)	
Delivery Expense	-	47,729.94	8,966.67	56,696.61	(56,696.61)	
New Member Fees Expense	-	-	-	-	-	
Member Sales Expense	-	63,311.79	(4,677.75)	58,634.04	(58,634.04)	
Subtotal LION Services Payments	<u>387,800.00</u>	<u>448,025.71</u>	<u>24,124.96</u>	<u>472,150.67</u>	<u>(84,350.67)</u>	
Subtotal Operational Payments	1,158,200.00	945,033.12	77,688.18	1,022,721.30	135,478.70	88%
CAPITAL PAYMENTS						
New Equipment-LION	6,000.00	5,349.56	-	5,349.56	650.44	89%
Subtotal Capital Payments	6,000.00	5,349.56	-	5,349.56	650.44	
OTHER PAYMENTS/Non Budget Payments						
Potential Contributions to Cash Reserves	30,395.00	-	-	-	30,395.00	
New System Expense (Sierra)	N/A	-	-	-	N/A	
Flexible Savings Medical Plan Deductions	N/A	(390.14)	(341.20)	(731.34)	N/A	
Subtotal Other Payments	30,395.00	(390.14)	(341.20)	(731.34)	30,395.00	
Total Payments	<u>1,194,595.00</u>	<u>949,992.54</u>	<u>77,346.98</u>	<u>1,027,339.52</u>	<u>166,524.14</u>	
Excess of Deposits or (Payments)			(23,873.45)			
Balance at Beginning of Month			543,758.58			
Balance at End of Month			<u>519,885.13</u>			
Current Account Balances						
Webster Bank Checking			118,600.31			
Webster Bank Business CD			20,111.12			
Webster Bank Business CD 2			15,036.15			
Webster Bank Business CD 3			20,029.00			
Webster Bank Money Market			2,522.14			
Capital One Bank Checking			1,000.00			
Capital One Bank Savings			231,742.09			
Citizens Bank Checking (credit card processing)			5,258.19			
Citizens Bank Money Market			3,838.32			
Bankwell CD			101,747.81			
			<u>519,885.13</u>			