



Libraries Online, Inc.
Treasurer's Report/Cash Flow Statement
as of September 2017 (FYE 2018)

	FY 2018 Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)	Percent of Budget Reached
DEPOSITS						
Dividends/Interest	2,000.00	431.16	561.10	992.26	1,007.74	50%
ILS Fees	1,017,595.00	139,018.83	60,230.00	199,248.83	818,346.17	20%
Overdrive Fees	150,000.00	37,926.25	10,654.50	48,580.75	101,419.25	32%
Overdrive Member Donations	-	-	-	-	-	
Recorded Book Fees (Zinio)	25,000.00	4,501.00	1,557.50	6,058.50	18,941.50	24%
New Member Fees	-	-	-	-	-	
Miscellaneous Income	-	5.34	-	5.34	(5.34)	
Subtotal Deposits	1,194,595.00	181,882.58	73,003.10	254,885.68	939,709.32	
Member Sales	-	14,461.56	3,865.57	18,327.13	(18,327.13)	
Total Deposits	1,194,595.00	196,344.14	76,868.67	273,212.81	921,382.19	23%

	FY 2018 Budget	Previous Total	Current Period	Year to Date	Budget Balance (Overage)	
OPERATING PAYMENTS						
LION Office Payments						
Dues & Subscriptions	1,500.00	-	262.94	262.94	1,237.06	18%
Insurance	18,000.00	1,000.00	-	1,000.00	17,000.00	6%
Kitchen Supplies & Expense	1,200.00	150.68	727.81	878.49	321.51	73%
Office Supplies & Expense	3,500.00	151.77	745.56	897.33	2,602.67	26%
Office Cleaning	3,000.00	420.00	280.00	700.00	2,300.00	23%
Office Security	500.00	79.90	39.95	119.85	380.15	24%
Postage Expense	500.00	31.98	15.99	47.97	452.03	10%
Professional Fees: Accounting	8,500.00	-	7,900.00	7,900.00	600.00	93%
Consulting/Legal	4,000.00	1,270.00	-	1,270.00	2,730.00	32%
Temp Help	500.00	-	-	-	500.00	0%
Rent (office space & parking)	31,000.00	4,555.00	2,960.00	7,515.00	23,485.00	24%
Supplies - Computer	4,000.00	265.60	396.32	661.92	3,338.08	17%
Telephone - Office	3,000.00	457.41	92.32	549.73	2,450.27	18%
Travel/mileage, employee reimbursement	12,000.00	2,129.90	836.74	2,966.64	9,033.36	25%
Subtotal LION Office Payments	91,200.00	10,512.24	14,257.63	24,769.87	66,430.13	
LION Personnel Payments						
Benefits	89,000.00	11,687.45	9,859.82	21,547.27	67,452.73	24%
Payroll Expenses & Taxes	50,000.00	7,701.42	3,541.94	11,243.36	38,756.64	22%
Staff Development/Travel	8,000.00	813.07	134.82	947.89	7,052.11	12%
Sunshine Fund	200.00	250.00	-	250.00	(50.00)	
Wages - Standby/Overtime	12,000.00	1,343.17	464.59	1,807.76	10,192.24	15%
Wages	520,000.00	86,334.66	39,479.36	125,814.02	394,185.98	24%
Subtotal LION Personnel Payments	679,200.00	108,129.77	53,480.53	161,610.30	517,589.70	



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LION Services Payments						
Maintenance - BIB (Marcive/OCLC)	27,000.00	1,958.27	1,861.25	3,819.52	23,180.48	14%
Maintenance - Hardware/software (Triple I)	85,000.00	81,347.21	-	81,347.21	3,652.79	96%
Maintenance - Hardware/software LION	6,200.00	1,932.07	-	1,932.07	4,267.93	31%
Replacements PC's & equip	55,000.00	16,053.58	8,748.25	24,801.83	30,198.17	45%
Telecom Upgrade Equipment	-	-	158.50	158.50	(158.50)	
Opac Enrichment (Syndetics/LTFL/Shoutbomb)	20,000.00	6,336.00	-	6,336.00	13,664.00	32%
Opac Enrichment (Pika)	-	12,500.00	-	12,500.00	(12,500.00)	
Overdrive - service fees	12,000.00	3,000.00	-	3,000.00	9,000.00	25%
Overdrive - content	150,000.00	22,093.31	17,239.50	39,332.81	110,667.19	26%
Recorded Book Fees	25,000.00	-	26,185.36	26,185.36	(1,185.36)	105%
Patron eCommerce Expense	2,200.00	792.66	173.89	966.55	1,233.45	44%
CEN - Network	5,400.00	1,350.00	-	1,350.00	4,050.00	25%
Comcast - Network	-	2,262.75	-	2,262.75	(2,262.75)	
Delivery Expense	-	-	4,442.08	4,442.08	(4,442.08)	
New Member Fees Expense	-	-	-	-	-	
Member Sales Expense	-	58,408.67	(2,050.25)	56,358.42	(56,358.42)	
Subtotal LION Services Payments	<u>387,800.00</u>	<u>208,034.52</u>	<u>56,758.58</u>	<u>264,793.10</u>	<u>123,006.90</u>	
Subtotal Operational Payments	<u>1,158,200.00</u>	<u>326,676.53</u>	<u>124,496.74</u>	<u>451,173.27</u>	<u>707,026.73</u>	
CAPITAL PAYMENTS						
New Equipment-LION	<u>6,000.00</u>	<u>3,159.80</u>	<u>2,189.76</u>	<u>5,349.56</u>	<u>650.44</u>	89%
Subtotal Capital Payments	<u>6,000.00</u>	<u>3,159.80</u>	<u>2,189.76</u>	<u>5,349.56</u>	<u>650.44</u>	
OTHER PAYMENTS/Non Budget Payments						
Potential Contributions to Cash Reserves	30,395.00	-	-	-	30,395.00	
New System Expense	N/A	-	-	-	N/A	
Flexible Savings Medical Plan Deductions	N/A	2,405.77	(328.32)	2,077.45	N/A	
Subtotal Other Payments	<u>30,395.00</u>	<u>2,405.77</u>	<u>(328.32)</u>	<u>2,077.45</u>	<u>30,395.00</u>	
Total Payments	<u>1,194,595.00</u>	<u>332,242.10</u>	<u>126,358.18</u>	<u>458,600.28</u>	<u>738,072.17</u>	38%
Excess of Deposits or (Payments)			(49,489.51)			
Balance at Beginning of Month			463,847.82			
Balance at End of Month			<u>414,358.31</u>			
Current Account Balances						
Webster Bank Checking			19,509.63			
Webster Bank Money Market			6,996.17			
Capital One Bank Checking			1,000.00			
Capital One Bank Savings			250,582.69			
Citizens Bank Checking (credit card processing)			6,384.03			
Citizens Bank Money Market			28,836.90			
Bankwell CD			101,048.89			
			<u>414,358.31</u>			