



Libraries Online, Inc.
Treasurer's Report/Cash Flow Statement
as of August 2017 (FYE 2018)

UNAUDITED

	FY 2018 Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
DEPOSITS					
Dividends/Interest	2,000.00	215.71	215.45	431.16	1,568.84
ILS Fees	1,017,595.00	76,163.75	62,855.08	139,018.83	878,576.17
Overdrive Fees	150,000.00	19,105.25	18,821.00	37,926.25	112,073.75
Overdrive Member Donations	-	-	-	-	-
Recorded Book Fees (Zinio)	25,000.00	1,291.00	3,210.00	4,501.00	20,499.00
New Member Fees	-	-	-	-	-
Miscellaneous Income	-	-	5.34	5.34	(5.34)
Subtotal Deposits	1,194,595.00	96,775.71	85,106.87	181,882.58	1,012,712.42
Member Sales	-	12,897.38	1,564.18	14,461.56	(14,461.56)
Total Deposits	1,194,595.00	109,673.09	86,671.05	196,344.14	998,250.86

	FY 2018 Budget	Previous Total	Current Period	Year to Date	Budget Balance (Overage)
OPERATING PAYMENTS					
LION Office Payments					
Dues & Subscriptions	1,500.00	-	-	-	1,500.00
Insurance	18,000.00	1,000.00	-	1,000.00	17,000.00
Kitchen Supplies & Expense	1,200.00	61.52	89.16	150.68	1,049.32
Office Supplies & Expense	3,500.00	82.91	68.86	151.77	3,348.23
Office Cleaning	3,000.00	196.00	224.00	420.00	2,580.00
Office Security	500.00	39.95	39.95	79.90	420.10
Postage Expense	500.00	15.99	15.99	31.98	468.02
Professional Fees: Accounting	8,500.00	-	-	-	8,500.00
Consulting/Legal	4,000.00	1,270.00	-	1,270.00	2,730.00
Temp Help	500.00	-	-	-	500.00
Rent (office space & parking)	31,000.00	2,050.00	2,505.00	4,555.00	26,445.00
Supplies - Computer	4,000.00	54.99	210.61	265.60	3,734.40
Telephone - Office	3,000.00	249.04	208.37	457.41	2,542.59
Travel/mileage, employee reimbursement	12,000.00	691.24	1,438.66	2,129.90	9,870.10
Subtotal LION Office Payments	91,200.00	5,711.64	4,800.60	10,512.24	80,687.76

LION Personnel Payments					
Benefits	89,000.00	6,014.93	5,672.52	11,687.45	77,312.55
Payroll Expenses & Taxes	50,000.00	4,288.01	3,413.41	7,701.42	42,298.58
Staff Development/Travel	8,000.00	629.43	183.64	813.07	7,186.93
Sunshine Fund	200.00	-	250.00	250.00	(50.00)
Wages - Standby/Overtime	12,000.00	679.54	663.63	1,343.17	10,656.83
Wages	520,000.00	40,317.76	46,016.90	86,334.66	433,665.34
Subtotal LION Personnel Payments	679,200.00	51,929.67	56,200.10	108,129.77	571,070.23



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LION Services Payments					
Maintenance - BIB (Marcive/OCLC)	27,000.00	-	1,958.27	1,958.27	25,041.73
Maintenance - Hardware/software (III)	85,000.00	81,347.21	-	81,347.21	3,652.79
Maintenance - Hardware/software LION	6,200.00	273.90	1,658.17	1,932.07	4,267.93
Replacements PC's	55,000.00	844.92	15,208.66	16,053.58	38,946.42
Opac Enrichment (Syndetics/LTFL/Shoutbomb)	20,000.00	-	6,336.00	6,336.00	13,664.00
Opac Enrichment (Pika)	-	-	12,500.00	12,500.00	(12,500.00)
Overdrive - service fees	12,000.00	3,000.00	-	3,000.00	9,000.00
Overdrive - content	150,000.00	6,016.82	16,076.49	22,093.31	127,906.69
Recorded Book Fees (Zinio)	25,000.00	-	-	-	25,000.00
Patron eCommerce Expense	2,200.00	240.73	551.93	792.66	1,407.34
CEN - Network	5,400.00	1,350.00	-	1,350.00	4,050.00
Comcast - Network	-	1,211.80	1,050.95	2,262.75	(2,262.75)
New Member Fees Expense	-	-	-	-	-
Member Sales Expense	-	3,923.40	54,485.27	58,408.67	(58,408.67)
Subtotal LION Services Payments	387,800.00	98,208.78	109,825.74	208,034.52	240,436.90
Subtotal Operational Payments	1,158,200.00	155,850.09	170,826.44	326,676.53	892,194.89
 CAPITAL PAYMENTS					
New Equipment-LION	6,000.00	2,209.86	949.94	3,159.80	2,840.20
Subtotal Capital Payments	6,000.00	2,209.86	949.94	3,159.80	2,840.20
 OTHER PAYMENTS/Non Budget Payments					
Potential Contributions to Cash Reserves	30,395.00	-	-	-	30,395.00
New System Expense	N/A	-	-	-	N/A
Flexible Savings Medical Plan Deductions	N/A	2,076.10	329.67	2,405.77	N/A
Subtotal Other Payments	30,395.00	2,076.10	329.67	2,405.77	30,395.00
Total Payments	1,194,595.00	160,136.05	172,106.05	332,242.10	925,430.09
 Excess of Deposits or (Payments)			 (85,435.00)		
 Balance at Beginning of Month			 549,282.82		
 Balance at End of Month			 <u>463,847.82</u>		
 Current Account Balances					
Webster Bank Checking			64,385.38		
Webster Bank Money Market			11,995.70		
Capital One Bank Checking			1,000.00		
Capital One Bank Savings			250,376.90		
Citizens Bank Checking (credit card processing)			6,557.92		
Citizens Bank Money Market			28,836.43		
Bankwell CD			100,695.49		
			463,847.82		