



Libraries Online, Inc.
Treasurer's Report/Cash Flow Statement
as of January 2016 (FYE 2016)

	FY 2016 Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
DEPOSITS					
Dividends/Interest	300.00	190.27	137.28	327.55	(27.55)
ILS Fees	954,370.00	468,139.83	131,782.37	599,922.20	354,447.80
Overdrive Fees	100,000.00	52,558.12	10,860.75	63,418.87	36,581.13
Overdrive Member Donations	-	901.72	-	901.72	(901.72)
Recorded Book Fees (Zinio)	40,000.00	17,286.10	1,938.68	19,224.78	20,775.22
New Member Fees	-	-	12,450.00	12,450.00	(12,450.00)
Miscellaneous Income	-	5.61	1,925.00	1,930.61	(1,930.61)
Subtotal Deposits	1,094,670.00	539,081.65	159,094.08	698,175.73	396,494.27
Member Sales	-	45,033.26	5,465.68	50,498.94	(50,498.94)
Total Deposits	1,094,670.00	584,114.91	164,559.76	748,674.67	345,995.33

	FY 2016 Budget	Previous Total	Current Period	Year to Date	Budget Balance (Overage)
OPERATING PAYMENTS					
LION Office Payments					
Dues & Subscriptions	1,500.00	672.94	359.00	1,031.94	468.06
Insurance	15,500.00	2,442.00	-	2,442.00	13,058.00
Kitchen Supplies & Expense	1,200.00	218.04	264.37	482.41	717.59
Office Supplies & Expense	2,800.00	1,515.25	(85.63)	1,429.62	1,370.38
Office Cleaning	2,600.00	1,326.00	234.00	1,560.00	1,040.00
Office Security	500.00	239.70	39.95	279.65	220.35
Postage Expense	500.00	106.76	15.99	122.75	377.25
Professional Fees: Accounting	8,000.00	8,075.00	-	8,075.00	(75.00)
Consulting/Legal	5,000.00	1,270.00	-	1,270.00	3,730.00
Temp Help	500.00	-	-	-	500.00
Rent (office space & parking)	30,000.00	14,880.00	2,505.00	17,385.00	12,615.00
Supplies - Computer	4,000.00	1,922.85	180.53	2,103.38	1,896.62
Telephone - Office	4,500.00	1,356.10	174.98	1,531.08	2,968.92
Travel/mileage, employee reimbursement	19,000.00	7,404.12	792.88	8,197.00	10,803.00
Subtotal LION Office Payments	95,600.00	41,428.76	4,481.07	45,909.83	49,690.17

LION Personnel Payments					
Benefits	84,000.00	43,306.08	6,077.41	49,383.49	34,616.51
Payroll Expenses & Taxes	47,200.00	23,657.54	4,319.53	27,977.07	19,222.93
Staff Development/Travel	8,000.00	1,038.55	29.16	1,067.71	6,932.29
Sunshine Fund	200.00	-	-	-	200.00
Wages - Standby/Overtime	8,000.00	3,890.73	524.49	4,415.22	3,584.78
Wages	493,000.00	260,218.42	37,876.81	298,095.23	194,904.77
Subtotal LION Personnel Payments	640,400.00	332,111.32	48,827.40	380,938.72	259,461.28



Libraries Online, Inc.
Treasurer's Report/Cash Flow Statement
as of January 2016 (FYE 2016)

	FY 2016 Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
LION Services Payments					
Maintenance - BIB (Marcive/OCLC)	26,000.00	10,771.76	1,941.18	12,712.94	13,287.06
Maintenance - Hardware/software (Triple I)	75,000.00	74,924.00	-	74,924.00	76.00
Maintenance - Hardware/software LION	4,500.00	4,360.39	-	4,360.39	139.61
Replacements PC's	52,000.00	32,369.52	4,964.26	37,333.78	14,666.22
Opac Enrichment (Bowker)	15,000.00	14,220.00	-	14,220.00	780.00
Overdrive - operation fees	12,000.00	3,000.00	3,000.00	6,000.00	6,000.00
Overdrive - content	100,000.00	34,274.49	11,117.10	45,391.59	54,608.41
Recorded Books Fees (Zinio)	40,000.00	18,412.93	-	18,412.93	21,587.07
Member eCommerce Expense	-	601.64	115.82	717.46	(717.46)
Telephone - Network	12,750.00	5,118.18	1,180.10	6,298.28	6,451.72
New Member Fees Expense	-	-	7,700.00	7,700.00	(7,700.00)
Member Sales Expense	-	58,885.47	7,058.29	65,943.76	(65,943.76)
Subtotal LION Services Payments	<u>337,250.00</u>	<u>256,938.38</u>	<u>37,076.75</u>	<u>294,015.13</u>	<u>43,234.87</u>
Subtotal Operational Payments	<u>1,073,250.00</u>	<u>630,478.46</u>	<u>90,385.22</u>	<u>720,863.68</u>	<u>352,386.32</u>
 CAPITAL PAYMENTS					
New Equipment-LION	6,000.00	680.00	2,437.37	3,117.37	2,882.63
Subtotal Capital Payments	<u>6,000.00</u>	<u>680.00</u>	<u>2,437.37</u>	<u>3,117.37</u>	<u>2,882.63</u>
 OTHER PAYMENTS/Non Budget Payments					
Potential Contributions to Cash Reserves	15,420.00	-	-	-	15,420.00
New System Expense (Sierra)	N/A	-	-	-	N/A
Flexible Savings Medical Plan Deductions	N/A	(2,773.57)	(371.47)	(3,145.04)	N/A
Subtotal Other Payments	<u>15,420.00</u>	<u>(2,773.57)</u>	<u>(371.47)</u>	<u>(3,145.04)</u>	<u>15,420.00</u>
Total Payments	<u>1,094,670.00</u>	<u>628,384.89</u>	<u>92,451.12</u>	<u>720,836.01</u>	<u>370,688.95</u>
Excess of Deposits or (Payments)			72,108.64		
Balance at Beginning of Month			417,571.11		
Balance at End of Month			<u>489,679.75</u>		
 Current Account Balances					
Webster Bank Checking			156,474.87		
Webster Bank Money Market			61,909.27		
Citizens Bank Checking (member credit card processing)			9,452.74		
Citizens Bank Money Market			49,852.60		
Capital One Bank Savings			<u>211,572.27</u>		
			489,261.75		
Conference Room Table			418.00		
			<u>489,679.75</u>		