



Libraries Online, Inc.
Treasurer's Report/Cash Flow Statement
as of June 2015 (FYE 2015)

					Before Audit
	FY 2015	Previous			Income
	Budget	Total	Current Period	Year to Date	Expected
					(Overage)
DEPOSITS					
Dividends/Interest	800.00	283.49	26.21	309.70	490.30
ILS Fees	906,480.00	836,300.34	38,920.00	875,220.34	31,259.66
Overdrive Fees	40,000.00	39,688.24	1,525.59	41,213.83	(1,213.83)
Overdrive Member Donations	-	1,522.98	-	1,522.98	(1,522.98)
Recorded Books Fees (Zinio)	40,000.00	28,926.00	(613.25)	28,312.75	11,687.25
New Member Fees	-	25,400.00	-	25,400.00	(25,400.00)
Miscellaneous Income	-	-	-	-	-
Subtotal Deposits	987,280.00	932,121.05	39,858.55	971,979.60	15,300.40
Member Sales	-	124,829.95	3,526.64	128,356.59	(128,356.59)
Total Deposits	987,280.00	1,056,951.00	43,385.19	1,100,336.19	(113,056.19)
OPERATING PAYMENTS					
LION Office Payments					
Dues & Subscriptions	1,500.00	1,237.94	-	1,237.94	262.06
Insurance	15,000.00	12,551.30	14,577.00	27,128.30	(12,128.30)
Kitchen Supplies & Expense	1,200.00	671.18	495.98	1,167.16	32.84
Office Supplies & Expense	2,800.00	2,708.86	144.53	2,853.39	(53.39)
Office Cleaning	2,400.00	2,444.00	234.00	2,678.00	(278.00)
Office Security	681.00	641.91	39.95	681.86	(0.86)
Postage Expense	900.00	280.38	31.98	312.36	587.64
Professional Fees: Accounting	8,000.00	7,930.00	-	7,930.00	70.00
Consulting/Legal	5,000.00	-	-	-	5,000.00
Temp Help	500.00	-	-	-	500.00
Rent (office space & parking)	29,460.00	27,005.00	2,455.00	29,460.00	-
Supplies - Computer	4,800.00	1,620.50	325.20	1,945.70	2,854.30
Telephone - Office	4,500.00	3,030.27	465.62	3,495.89	1,004.11
Travel/mileage, employee reimbursement	17,000.00	17,084.76	2,101.96	19,186.72	(2,186.72)
Subtotal LION Office Payments	93,741.00	77,206.10	20,871.22	98,077.32	(4,336.32)
LION Personnel Payments					
Benefits	83,300.00	74,286.37	6,605.61	80,891.98	2,408.02
Payroll Expenses & Taxes	45,400.00	42,647.43	3,378.96	46,026.39	(626.39)
Staff Development/Travel	8,000.00	3,634.73	270.00	3,904.73	4,095.27
Sunshine Fund	200.00	-	-	-	200.00
Wages - Standby/Overtime	7,300.00	9,069.94	807.78	9,877.72	(2,577.72)
Wages	480,000.00	444,344.98	36,777.93	481,122.91	(1,122.91)
Subtotal LION Personnel Payments	624,200.00	573,983.45	47,840.28	621,823.73	2,376.27
LION Services Payments					
Maintenance - BIB (Marcive/OCLC)	26,000.00	22,554.90	3,319.80	25,874.70	125.30
Maintenance - Hardware/software (Triple I)	63,000.00	65,129.00	-	65,129.00	(2,129.00)
Maintenance - Hardware/software LION	3,000.00	5,064.19	-	5,064.19	(2,064.19)
Replacements PC's	45,000.00	38,205.46	-	38,205.46	6,794.54
Opac Enrichment (Bowker)	15,000.00	13,769.00	-	13,769.00	1,231.00
Overdrive - operation fees	12,000.00	9,000.00	3,000.00	12,000.00	-
Overdrive - content	40,000.00	76,038.86	13,432.98	89,471.84	(49,471.84)
Recorded Books Fees (Zinio)	40,000.00	39,998.55	-	39,998.55	1.45
Telephone - Network	9,000.00	7,285.27	3,320.13	10,605.40	(1,605.40)
Member Sales Expense	-	142,548.51	6,818.92	149,367.43	(149,367.43)
Subtotal LION Services Payments	253,000.00	419,593.74	29,891.83	449,485.57	(196,485.57)
Subtotal Operational Payments	970,941.00	1,070,783.29	98,603.33	1,169,386.62	(198,445.62)



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	FY 2015 Budget	Previous Total	Current Period	Year to Date	Before Audit Income Expected (Overage)
CAPITAL PAYMENTS					
New Equipment-LION	6,000.00	4,048.36	915.56	4,963.92	1,036.08
Subtotal Capital Payments	<u>6,000.00</u>	<u>4,048.36</u>	<u>915.56</u>	<u>4,963.92</u>	<u>1,036.08</u>
OTHER PAYMENTS/Non Budget Payments					
Potential Contributions to Cash Reserves	10,339.00	8,000.00	-	8,000.00	2,339.00
New System Expense (Sierra)	N/A	12,750.00	-	12,750.00	N/A
Flexible Savings Medical Plan Deductions	N/A	405.44	(424.44)	(19.00)	N/A
Subtotal Other Payments	<u>10,339.00</u>	<u>21,155.44</u>	<u>(424.44)</u>	<u>20,731.00</u>	<u>2,339.00</u>
Total Payments	<u>987,280.00</u>	<u>1,095,987.09</u>	<u>99,094.45</u>	<u>1,195,081.54</u>	<u>(195,070.54)</u>
Excess of Deposits or (Payments)			(55,709.26)		
Balance at Beginning of Month			517,569.35		
Balance at End of Month			<u>461,860.09</u>		
Current Account Balances					
Webster Bank (Checking)			128,841.09		
Webster Bank Money Market			111,812.74		
Citizens Bank Money Market			109,840.16		
Bank of America Money Market			29,214.36		
Wells Fargo			82,151.74		
			<u>461,860.09</u>		