



Libraries Online, Inc.
Treasurer's Report/Cash Flow Statement
as of Aug 2014 (FYE 2015)

	FY 2014 Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
DEPOSITS					
Dividends/Interest	800.00	29.23	27.74	56.97	743.03
ILS Fees	906,480.00	53,322.15	64,958.76	118,280.91	788,199.09
Overdrive Fees	40,000.00	9,568.25	2,839.50	12,407.75	27,592.25
Overdrive Member Donations	-	-	11,000.00	11,000.00	(11,000.00)
New Member Fees	-	5,650.00	-	5,650.00	(5,650.00)
Subtotal Deposits	947,280.00	68,569.63	78,826.00	147,395.63	799,884.37
Member Sales	-	12,912.68	426.78	13,339.46	(13,339.46)
Total Deposits	947,280.00	81,482.31	79,252.78	160,735.09	786,544.91

	FY 2014 Budget	Previous Total	Current Period	Year to Date	Budget Balance (Overage)
OPERATING PAYMENTS					
LION Office Payments					
Dues & Subscriptions	1,500.00	-	-	-	1,500.00
Insurance	15,000.00	10,362.00	2,077.00	12,439.00	2,561.00
Kitchen Supplies & Expense	1,200.00	84.71	24.43	109.14	1,090.86
Office Supplies & Expense	2,800.00	478.97	(7.88)	471.09	2,328.91
Office Cleaning	2,400.00	208.00	208.00	416.00	1,984.00
Office Security	681.00	180.04	129.00	309.04	371.96
Postage Expense	900.00	31.98	15.99	47.97	852.03
Professional Fees: Accounting	8,000.00	-	-	-	8,000.00
Consulting/Legal	5,000.00	-	-	-	5,000.00
Temp Help	500.00	-	-	-	500.00
Rent (office space & parking)	29,460.00	2,455.00	2,455.00	4,910.00	24,550.00
Supplies - Computer	4,800.00	223.51	201.80	425.31	4,374.69
Telephone - Office	4,500.00	357.76	258.98	616.74	3,883.26
Travel/mileage, employee reimbursement	17,000.00	1,716.96	1,309.84	3,026.80	13,973.20
Subtotal LION Office Payments	93,741.00	16,098.93	6,672.16	22,771.09	70,969.91
LION Personnel Payments					
Benefits	83,300.00	6,679.70	5,732.97	12,412.67	70,887.33
Payroll Expenses & Taxes	45,400.00	4,122.62	3,396.54	7,519.16	37,880.84
Staff Development/Travel	8,000.00	-	1,032.28	1,032.28	6,967.72
Sunshine Fund	200.00	-	-	-	200.00
Wages - Standby/Overtime	7,300.00	835.19	511.09	1,346.28	5,953.72
Wages	480,000.00	45,832.24	36,777.94	82,610.18	397,389.82
Subtotal LION Personnel Payments	624,200.00	57,469.75	47,450.82	104,920.57	519,279.43



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LION Services Payments					
Maintenance - BIB (Marcive/OCLC)	26,000.00	1,815.93	1,603.35	3,419.28	22,580.72
Maintenance - Hardware/software (III)	63,000.00	64,884.00	-	64,884.00	(1,884.00)
Maintenance - Hardware/software LION	3,000.00	-	-	-	3,000.00
Replacements PC's	45,000.00	-	5,836.96	5,836.96	39,163.04
Opac Enrichment (Bowker)	15,000.00	-	6,370.00	6,370.00	8,630.00
Overdrive - operation fees	12,000.00	-	-	-	12,000.00
Overdrive - content	40,000.00	3,400.01	4,145.54	7,545.55	32,454.45
Telephone - Network	9,000.00	1,078.65	417.28	1,495.93	7,504.07
Member Sales Expense	-	34,400.61	8,748.41	43,149.02	(43,149.02)
Subtotal LION Services Payments	<u>213,000.00</u>	<u>71,178.59</u>	<u>27,121.54</u>	<u>98,300.13</u>	<u>123,448.28</u>
Subtotal Operational Payments	930,941.00	144,747.27	81,244.52	225,991.79	713,697.62
 CAPITAL PAYMENTS					
New Equipment-LION	<u>6,000.00</u>	<u>717.37</u>	<u>-</u>	<u>717.37</u>	<u>5,282.63</u>
Subtotal Capital Payments	6,000.00	717.37	-	717.37	5,282.63
 OTHER PAYMENTS/Non Budget Payments					
Potential Contributions to Cash Reserves	10,339.00	-	-	-	10,339.00
New Equipment Libraries	N/A	-	-	-	N/A
New System Expense	N/A	-	12,750.00	12,750.00	N/A
Flexible Savings Medical Plan Deductions	N/A	(497.11)	164.72	(332.39)	N/A
Subtotal Other Payments	<u>10,339.00</u>	<u>(497.11)</u>	<u>12,914.72</u>	<u>12,417.61</u>	<u>10,339.00</u>
Total Payments	<u>947,280.00</u>	<u>144,967.53</u>	<u>94,159.24</u>	<u>239,126.77</u>	<u>729,319.25</u>
Excess of Deposits or (Payments)			(14,906.46)		
Balance at Beginning of Month			439,714.61		
Balance at End of Month			<u>424,808.15</u>		
 Current Account Balances					
Webster Bank (Checking)				100,011.97	
Webster Bank Money Market				109,675.31	
Citizens Bank Money Market				107,813.02	
Bank of America Money Market				27,209.74	
Wells Fargo Bank Money Market				<u>80,098.11</u>	
				<u>424,808.15</u>	