



Libraries Online, Inc.
Treasurer's Report/Cash Flow Statement
as of March 2014 (FYE 2014)

	FY 2014 Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
DEPOSITS					
Dividends/Interest	800.00	227.30	26.88	254.18	545.82
ILS Fees	857,976.00	554,179.96	88,491.50	642,671.46	215,304.54
Overdrive Fees	39,900.00	25,663.50	769.00	26,432.50	13,467.50
New Member Fees	-	3,900.00	5,550.00	9,450.00	(9,450.00)
Subtotal Deposits	898,676.00	583,970.76	94,837.38	678,808.14	219,867.86
Member Sales	-	57,595.95	3,709.24	61,305.19	(61,305.19)
Total Deposits	898,676.00	641,566.71	98,546.62	740,113.33	158,562.67

	FY 2014 Budget	Previous Total	Current Period	Year to Date	Budget Balance (Overage)
OPERATING PAYMENTS					
LION Office Payments					
Dues & Subscriptions	1,500.00	1,020.94	185.00	1,205.94	294.06
Insurance	15,000.00	2,834.00	-	2,834.00	12,166.00
Kitchen Supplies & Expense	1,200.00	1,674.67	49.06	1,723.73	(523.73)
Office Supplies & Expense	2,800.00	2,484.55	(159.82)	2,324.73	475.27
Office Cleaning	2,400.00	1,650.00	200.00	1,850.00	550.00
Office Security	681.00	340.49	113.49	453.98	227.02
Postage Expense	900.00	173.92	21.59	195.51	704.49
Professional Fees: Accounting	7,750.00	7,855.00	-	7,855.00	(105.00)
Consulting/Legal	5,000.00	-	-	-	5,000.00
Temp Help	500.00	-	-	-	500.00
Rent (office space & parking)	28,620.00	19,220.00	2,455.00	21,675.00	6,945.00
Supplies - Computer	4,800.00	3,506.20	492.50	3,998.70	801.30
Telephone - Office	4,500.00	2,720.95	389.65	3,110.60	1,389.40
Travel/mileage, employee reimbursement	17,000.00	10,497.47	1,283.52	11,780.99	5,219.01
Subtotal LION Office Payments	92,651.00	53,978.19	5,029.99	59,008.18	33,642.82
LION Personnel Payments					
Benefits	77,000.00	48,775.11	5,803.06	54,578.17	22,421.83
Payroll Expenses & Taxes	42,000.00	29,276.25	3,546.75	32,823.00	9,177.00
Staff Development/Travel	8,000.00	1,217.93	350.00	1,567.93	6,432.07
Sunshine Fund	200.00	62.00	-	62.00	138.00
Wages - Standby/Overtime	7,200.00	4,742.88	554.75	5,297.63	1,902.37
Wages	447,650.00	304,942.58	34,490.58	339,433.16	108,216.84
Subtotal LION Personnel Payments	582,050.00	389,016.75	44,745.14	433,761.89	148,288.11



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LION Services Payments					
Maintenance - BIB (Marcive/OCLC)	25,500.00	16,575.47	2,958.93	19,534.40	5,965.60
Maintenance - Hardware/software (Triple I)	61,575.00	61,946.79	-	61,946.79	(371.79)
Maintenance - Hardware/software (LION)	-	3,293.18	-	3,293.18	(3,293.18)
Opac Enrichment (Bowker)	14,000.00	17,276.63	-	17,276.63	(3,276.63)
Overdrive - operation fees	12,000.00	9,000.00	3,000.00	12,000.00	-
Overdrive - content	35,900.00	25,302.13	-	25,302.13	10,597.87
Overdrive - reserve funds	-	-	-	-	-
Replacement PC's	45,000.00	36,154.04	859.94	37,013.98	7,986.02
Telephone Network	9,000.00	6,010.92	746.04	6,756.96	2,243.04
Member Sales Expense	-	57,233.43	50,377.90	107,611.33	(107,611.33)
Subtotal LION Services Payments	202,975.00	232,792.59	57,942.81	290,735.40	(87,760.40)
Subtotal Operational Payments	877,676.00	675,787.53	107,717.94	783,505.47	94,170.53
 CAPITAL PAYMENTS					
New Equipment-LION	6,000.00	2,608.97	-	2,608.97	3,391.03
Subtotal Capital Payments	6,000.00	2,608.97	-	2,608.97	3,391.03
 OTHER PAYMENTS/Non Budget Payments					
Potential Contributions to Cash Reserves	15,000.00	-	-	-	15,000.00
Downloadable Books (Zinnio)	N/A	49,817.29	-	49,817.29	N/A
New Equipment Libraries	N/A	-	-	-	N/A
New System Expense (Sierra)	N/A	-	-	-	N/A
Flexible Savings Medical Plan Deductions	N/A	(1,512.54)	985.87	(526.67)	N/A
Subtotal Other Payments	15,000.00	48,304.75	985.87	49,290.62	15,000.00
Total Payments	898,676.00	726,701.25	108,703.81	835,405.06	112,561.56
 Excess of Deposits or (Payments)			 (10,157.19)		
 Balance at Beginning of Month			 377,405.32		
 Balance at End of Month			 <u><u>367,248.13</u></u>		
 Current Account Balances					
Webster Bank (Checking)			50,573.73		
Webster Bank Money Market			107,606.66		
Citizens Bank Money Market			105,790.52		
Bank of America Money Market			25,206.88		
Wells Fargo			78,070.34		
			<u><u>367,248.13</u></u>		