



Libraries Online, Inc.
Treasurer's Report/Cash Flow Statement
as of December 2012 (FYE 2013)

	FY 2013 Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
DEPOSITS					
Dividends/Interest	800.00	196.21	34.89	231.10	568.90
ILS Fees	820,114.00	316,722.93	71,374.33	388,097.26	432,016.74
Overdrive Fees	35,900.00	16,211.25	58.25	16,269.50	19,630.50
Overdrive (from reserve)	12,000.00	-	-	-	12,000.00
New Member Fees	-	-	-	-	-
Miscellaneous Deposit	-	-	-	-	-
Subtotal Deposits	868,814.00	333,130.39	71,467.47	404,597.86	464,216.14
Member Sales	-	31,962.86	8,791.89	40,754.75	(40,754.75)
Total Deposits	868,814.00	365,093.25	80,259.36	445,352.61	423,461.39

	FY 2013 Budget	Previous Total	Current Period	Year to Date	Budget Balance (Overage)
OPERATING PAYMENTS					
LION Office Payments					
Dues & Subscriptions	1,500.00	184.95	85.00	269.95	1,230.05
Insurance	15,000.00	1,784.00	-	1,784.00	13,216.00
Kitchen Supplies & Expense	1,000.00	522.45	417.84	940.29	59.71
Office Supplies & Expense	3,000.00	1,684.46	378.83	2,063.29	936.71
Office Cleaning	2,400.00	921.38	189.00	1,110.38	1,289.62
Office Security	661.00	227.00	-	227.00	434.00
Postage Expense	900.00	120.16	31.98	152.14	747.86
Professional Fees: Accounting	7,750.00	7,735.00	-	7,735.00	15.00
Consulting	4,000.00	-	-	-	4,000.00
Legal	2,000.00	-	-	-	2,000.00
Temp Help	500.00	-	-	-	500.00
Rent (office space & parking)	28,000.00	11,325.00	2,385.00	13,710.00	14,290.00
Supplies - Computer	4,800.00	1,906.97	64.24	1,971.21	2,828.79
Telephone - Office	4,500.00	2,066.06	362.57	2,428.63	2,071.37
Travel/mileage, employee reimbursement	15,000.00	6,685.17	1,260.42	7,945.59	7,054.41
Subtotal LION Office Payments	91,011.00	35,162.60	5,174.88	40,337.48	50,673.52
LION Personnel Payments					
Benefits	75,000.00	26,446.71	5,677.39	32,124.10	42,875.90
Payroll Expenses & Taxes	40,500.00	16,736.47	3,106.57	19,843.04	20,656.96
Staff Development/Travel	8,000.00	517.97	-	517.97	7,482.03
Sunshine Fund	200.00	-	-	-	200.00
Wages - Standby/Overtime	7,000.00	2,895.75	524.44	3,420.19	3,579.81
Wages	438,500.00	183,164.58	33,429.92	216,594.50	221,905.50
Subtotal LION Personnel Payments	569,200.00	229,761.48	42,738.32	272,499.80	296,700.20



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LION Services Payments					
Maintenance - BIB (Marcive/OCLC)	25,000.00	8,423.26	2,996.16	11,419.42	13,580.58
Maintenance - Hardware/software (III)	58,203.00	6,761.75	2,042.00	8,803.75	49,399.25
Opac Enrichment (Bowker)	13,500.00	11,362.00	1,651.00	13,013.00	487.00
Overdrive - operation fees	12,000.00	5,019.47	3,000.00	8,019.47	3,980.53
Overdrive - content	35,900.00	10,834.55	1,797.58	12,632.13	23,267.87
Overdrive - content (special)	-	2,270.36	972.23	3,242.59	(3,242.59)
Replacement PC's	45,000.00	14,303.90	13,246.28	27,550.18	17,449.82
Telephone Network	9,000.00	3,685.89	710.68	4,396.57	4,603.43
Member Sales Expense	-	30,003.06	6,230.26	36,233.32	(36,233.32)
Subtotal LION Services Payments	198,603.00	92,664.24	32,646.19	125,310.43	73,292.57
Subtotal Operational Payments	858,814.00	357,588.32	80,559.39	438,147.71	420,666.29
 CAPITAL PAYMENTS					
New Equipment-LION	6,000.00	3,612.09	-	3,612.09	2,387.91
Subtotal Capital Payments	6,000.00	3,612.09	-	3,612.09	2,387.91
 OTHER PAYMENTS/Non Budget Payments					
Potential Contributions to Cash Reserves	4,000.00	-	-	-	4,000.00
New Equipment Libraries	N/A	-	-	-	N/A
New System Expense	N/A	62,537.06	-	62,537.06	N/A
Flexible Savings medical Plan Deductions	N/A	(874.08)	89.76	(784.32)	N/A
Subtotal Other Payments	4,000.00	61,662.98	89.76	61,752.74	4,000.00
Total Payments	868,814.00	422,863.39	80,649.15	503,512.54	427,054.20
 Excess of Deposits or (Payments)			 (389.79)		
 Balance at Beginning of Month			 522,377.02		
 Balance at End of Month			 <u>521,987.23</u>		
 Current Account Balances					
Webster Bank (Checking)			192,302.86		
Webster Bank Money Market			106,406.06		
Citizens Bank Money Market			104,724.74		
Bank of America Money Market			74,166.36		
Wells Fargo Bank Money Market			76,967.78		
			554,567.80		
 Visa pymt made 1/3/13			 (32,580.57)		
			<u>521,987.23</u>		

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