



Libraries Online, Inc.
Treasurer's Report/Cash Flow Statement
as of October 2010 (FYE 2011)

	FY 2011 Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
DEPOSITS					
Dividends/Interest	2,000.00	384.23	123.65	507.88	1,492.12
ILS Fees	736,467.00	112,688.51	106,186.19	218,874.70	517,592.30
Overdrive Content Fee	32,000.00	6,896.49	4,624.92	11,521.41	20,478.59
New Member Fees	-	-	-	-	-
Miscellaneous Deposit	-	-	-	-	-
Subtotal Deposits	770,467.00	119,969.23	110,934.76	230,903.99	539,563.01
Member Sales	-	35,270.40	6,314.35	41,584.75	(41,584.75)
Total Deposits	770,467.00	155,239.63	117,249.11	272,488.74	497,978.26
OPERATING PAYMENTS					
LION Office Payments					
Dues & Subscriptions	1,500.00	157.99	169.95	327.94	1,172.06
Insurance	14,500.00	1,856.42	112.00	1,968.42	12,531.58
Kitchen Supplies & Expense	1,000.00	131.87	51.50	183.37	816.63
Office Supplies & Expense	3,000.00	380.56	243.07	623.63	2,376.37
Office Cleaning	2,400.00	567.00	189.00	756.00	1,644.00
Office Security	620.00	113.50	113.50	227.00	393.00
Postage Expense	2,000.00	(909.92)	15.99	(893.93)	2,893.93
Professional Fees: Accounting	7,250.00	-	7,250.00	7,250.00	-
Consulting	3,000.00	750.00	-	750.00	2,250.00
Legal	2,000.00	-	-	-	2,000.00
Temp Help	500.00	-	-	-	500.00
Rent (office space & parking)	25,560.00	6,390.00	2,130.00	8,520.00	17,040.00
Supplies - Computer	4,000.00	962.89	398.31	1,361.20	2,638.80
Telephone - Office	4,500.00	842.70	555.31	1,398.01	3,101.99
Travel/mileage, employee reimbursement	11,000.00	2,936.27	1,728.56	4,664.83	6,335.17
Subtotal LION Office Payments	82,830.00	14,179.28	12,957.19	27,136.47	55,693.53
LION Personnel Payments					
Benefits	60,077.00	22,243.76	6,055.57	28,299.33	31,777.67
Payroll Expenses & Taxes	37,826.00	9,032.19	2,847.79	11,879.98	25,946.02
Staff Development/Travel	6,000.00	329.50	54.99	384.49	5,615.51
Sunshine Fund	200.00	-	-	-	200.00
Wages	386,634.00	96,658.67	29,741.12	126,399.79	260,234.21
Wages - Standby /Overtime	9,000.00	1,522.70	736.10	2,258.80	6,741.20
Subtotal LION Personnel Payments	499,737.00	128,264.12	39,435.57	166,963.59	323,773.41
LION Services Payments					
Maintenance - BIB	20,000.00	4,713.00	1,708.55	6,421.55	13,578.45
Maintenance - Hard/Soft (III)	55,400.00	-	1,343.00	1,343.00	54,057.00
Overdrive Expense	42,000.00	14,384.50	1,625.12	16,009.62	25,990.38
Replacement PC's	45,000.00	9,082.00	-	9,082.00	35,918.00
Syndetics (catalog enrichment)	5,500.00	5,768.64	-	5,768.64	(268.64)
Library Thing/Libraries (opac enrichment)	6,500.00	-	-	-	6,500.00
Telephone - Network	6,500.00	879.06	873.68	1,752.74	4,747.26
Member Sales Expense	-	25,362.81	3,295.61	28,658.42	(28,658.42)
Subtotal LION Services Payments	180,900.00	55,477.01	8,845.96	64,322.97	98,285.58
Subtotal Operational Payments	763,467.00	197,920.41	61,238.72	258,423.03	477,752.52



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	FY 2011 Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
CAPITAL PAYMENTS					
New Equipment-LION	3,000.00	918.00	7,127.26	*	8,045.26
Subtotal Capital Payments	<u>3,000.00</u>	<u>918.00</u>	<u>7,127.26</u>	<u>8,045.26</u>	<u>(5,045.26)</u>
OTHER PAYMENTS/Non Budget Payments					
Potential Contributions to Cash Reserves	4,000.00	-	-	-	4,000.00
New Equipment-Libraries	N/A	-	-	-	N/A
New System Expense	N/A	-	-	-	N/A
Flexible Savings Medical Plan Deductions	N/A	(2,940.60)	(160.28)	(3,100.88)	N/A
Subtotal Other Payments	<u>4,000.00</u>	<u>(2,940.60)</u>	<u>(160.28)</u>	<u>(3,100.88)</u>	<u>4,000.00</u>
Total Payments	<u>770,467.00</u>	<u>195,897.81</u>	<u>68,205.70</u>	<u>263,367.41</u>	<u>476,707.26</u>
Excess of Deposits or (Payments)			49,043.41		
Balance at Beginning of Month			439,316.99		
Balance at End of Month			<u>488,360.40</u>		
Current Account Balances					
Webster Bank (Checking)			135,499.87		
Webster Bank Money Market 2			103,674.70		
Citizens Bank Money Market 2			102,506.20		
Bank of America Money Market			72,024.22		
Wachovia Bank Money Market			74,655.41		
			<u>488,360.40</u>		

*New Firewall
pbh