



**Libraries Online, Inc.**  
**Treasurer's Report/Cash Flow Statement**  
**as of June 2009 (FYE 2009)**

	FY 2008 Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
<b>DEPOSITS</b>					
Dividends/Interest	5,000.00	4,590.78	223.08	4,813.86	186.14
ILS Fees	705,101.00	648,795.97	64,938.62	713,734.59	(8,633.59)
Overdrive Content Fee	32,000.00	27,886.34	423.16	28,309.50	3,690.50
New Member Fees (Case Memorial)	33,850.00	25,387.50	-	25,387.50	8,462.50
Miscellaneous Deposit	-	5.03	1.22	6.25	(6.25)
<b>Subtotal Deposits</b>	<b>775,951.00</b>	<b>706,665.62</b>	<b>65,586.08</b>	<b>772,251.70</b>	<b>3,699.30</b>
Member Sales	-	148,972.75	12,549.43	161,522.18	(161,522.18)
<b>Total Deposits</b>	<b>775,951.00</b>	<b>855,638.37</b>	<b>78,135.51</b>	<b>933,773.88</b>	<b>(157,822.88)</b>
<b>OPERATING PAYMENTS</b>					
<b>LION Office Payments</b>					
Dues & Subscriptions	1,300.00	1,245.45	-	1,245.45	54.55
Insurance	15,000.00	11,041.00	12,191.00	23,232.00	(8,232.00)
Kitchen Supplies & Expense	1,000.00	884.11	87.03	971.14	28.86
Office Supplies & Expense	4,000.00	1,695.01	703.66	2,398.67	1,601.33
Office Cleaning	3,400.00	2,818.00	228.00	3,046.00	354.00
Office Security	540.00	340.50	-	340.50	199.50
Postage Expense	3,000.00	1,391.58	38.85	1,430.43	1,569.57
Professional Fees: Accounting	7,000.00	6,750.00	-	8,350.00	(1,350.00)
Consulting	5,000.00	2,350.00	1,600.00	2,350.00	2,650.00
Legal	3,000.00	-	-	-	3,000.00
Temp Help	500.00	-	-	2,130.00	(1,630.00)
Rent (office space & parking)	25,560.00	23,430.00	2,130.00	25,560.00	-
Supplies - Computer	5,000.00	7,104.17	79.99	7,184.16	(2,184.16)
Telephone - Office	4,000.00	3,924.07	339.21	4,263.28	(263.28)
Travel	15,000.00	13,104.10	1,134.16	14,238.26	761.74
<b>Subtotal LION Office Payments</b>	<b>93,300.00</b>	<b>76,077.99</b>	<b>18,531.90</b>	<b>96,739.89</b>	<b>(3,439.89)</b>
<b>LION Personnel Payments</b>					
Benefits	39,000.00	36,417.21	5,433.28	41,850.49	(2,850.49)
Pay in Lieu of Benefits	14,500.00	13,389.60	1,332.80	14,722.40	(222.40)
Payroll Expenses & Taxes	33,500.00	32,960.35	2,360.82	35,321.17	(1,821.17)
Staff Development	4,000.00	889.00	-	889.00	3,111.00
Sunshine Fund	200.00	-	-	-	200.00
Wages - Associate Director	70,886.40	65,433.60	5,452.80	70,886.40	(0.00)
Wages - Cataloger	43,590.85	40,239.41	3,353.29	43,592.70	(1.85)
Wages - Clerk	2,004.38	1,735.20	154.24	1,889.44	114.94
Wages - Executive Director	84,522.00	78,048.01	6,504.00	84,552.01	(30.01)
Wages - Office Manager	37,563.70	35,602.28	3,371.20	38,973.48	(1,409.78)
Wages - PC Network Manager	55,399.76	51,129.63	4,260.80	55,390.43	9.33
Wages - Standby/Overtime	9,000.00	5,000.34	474.05	5,474.39	3,525.61
Wages - Systems Manager	63,510.03	58,636.80	4,886.40	63,523.20	(13.17)
<b>Subtotal LION Personnel Payments</b>	<b>457,677.12</b>	<b>419,481.43</b>	<b>37,583.68</b>	<b>457,065.11</b>	<b>612.01</b>
<b>LION Services Payments</b>					
Maintenance - BIB	20,000.00	37,244.68	1,512.91	38,757.59	(18,757.59)
Maintenance - Hard/Soft (III)	53,951.00	53,956.48	(78.00)	53,878.48	72.52
Overdrive Expense	42,000.00	39,990.68	1,998.95	41,989.63	10.37
Replacement PC's	60,000.00	53,524.62	447.00	53,971.62	6,028.38
Catalog Enrichment (Synedetics)	10,000.00	5,250.00	5,600.62	10,850.62	(850.62)
Library Thing/Libraries (opac enrichment)	5,000.00	5,437.50	-	5,437.50	(437.50)
Telephone - Network	6,000.00	5,435.73	441.06	5,876.79	123.21
Member Sales Expense	-	142,479.30	14,357.05	156,836.35	(156,836.35)
<b>Subtotal LION Services Payments</b>	<b>196,951.00</b>	<b>343,318.99</b>	<b>24,279.59</b>	<b>367,598.58</b>	<b>(170,647.58)</b>
<b>Subtotal Operational Payments</b>	<b>747,928.12</b>	<b>838,878.41</b>	<b>80,395.17</b>	<b>921,403.58</b>	<b>(173,475.46)</b>



**Libraries Online, Inc.**  
**Treasurer's Report/Cash Flow Statement**  
**as of June 2009 (FYE 2009)**

	FY 2008	Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
<b><u>CAPITAL PAYMENTS</u></b>						
New Equipment-LION	8,000.00		3,184.97	-	3,184.97	4,815.03
<b>Subtotal Capital Payments</b>	8,000.00		3,184.97	-	3,184.97	4,815.03
<b>OTHER PAYMENTS/Non Budget Payments</b>						
Potential Contributions to Cash Reserves	20,022.88		-	-	-	16,837.91
New Equipment-Libraries	N/A		-	-	-	N/A
New System Expense	N/A		(2,500.00)	-	(2,500.00)	N/A
Flexible Savings Medical Plan Deductions	N/A		1,434.66	264.00	1,698.66	N/A
<b>Subtotal Other Payments</b>	<u>20,022.88</u>		<u>(1,065.34)</u>	<u>264.00</u>	<u>(801.34)</u>	<u>16,837.91</u>
<b>Total Payments</b>	<u>775,951.00</u>		<u>840,998.04</u>	<u>80,659.17</u>	<u>923,787.21</u>	<u>(151,822.52)</u>
<b>Excess of Deposits or (Payments)</b>				(2,523.66)		
<b>Balance at Beginning of Month</b>				420,116.28		
<b>Balance at End of Month</b>				<u>417,592.62</u>		
<b><u>Current Account Balances</u></b>						
Webster Bank (Checking)				67,234.71		
Webster Bank Money Market				102,229.94		
Citizens Bank Money Market				101,903.45		
Bank of America Money Market				71,832.88		
Wachovia Bank Money Market				<u>74,391.64</u>		
				<u>417,592.62</u>		
AR Adjustment				-		
				<u>417,592.62</u>		