



Libraries Online, Inc.
Treasurer's Report/Cash Flow Statement
as of October 2008 (FYE 2009)

| | FY 2008 | Budget | Previous Total | Current Period | Year to Date | Income Expected (Overage) |
|---|---------|-------------------|-------------------|-------------------|-------------------|------------------------------|
| DEPOSITS | | | | | | |
| Dividends/Interest | | 5,000.00 | 1,394.14 | 508.25 | 1,902.39 | 3,097.61 |
| ILS Fees | | 705,101.00 | 150,290.75 | 64,563.21 | 214,853.96 | 490,247.04 |
| Overdrive Content Fee | | 32,000.00 | 6,749.60 | 2,040.66 | 8,790.26 | 23,209.74 |
| New Member Fees (Case Memorial) | | 33,850.00 | - | 19,475.00 | 19,475.00 | 14,375.00 |
| Miscellaneous Deposit | | - | - | - | - | - |
| Subtotal Deposits | | 775,951.00 | 158,434.49 | 86,587.12 | 245,021.61 | 530,929.39 |
| Member Sales | | - | 78,283.37 | 16,341.28 | 94,624.65 | (94,624.65) |
| Total Deposits | | 775,951.00 | 236,717.86 | 102,928.40 | 339,646.26 | 436,304.74 |
| OPERATING PAYMENTS | | | | | | |
| LION Office Payments | | | | | | |
| Dues & Subscriptions | | 1,300.00 | 270.50 | 70.00 | 340.50 | 959.50 |
| Insurance | | 15,000.00 | 11,041.00 | - | 11,041.00 | 3,959.00 |
| Kitchen Supplies & Expense | | 1,000.00 | 240.33 | 114.23 | 354.56 | 645.44 |
| Office Supplies & Expense | | 4,000.00 | 344.66 | 160.66 | 505.32 | 3,494.68 |
| Office Cleaning | | 3,400.00 | 774.00 | 258.00 | 1,032.00 | 2,368.00 |
| Office Security | | 540.00 | 113.50 | - | 113.50 | 426.50 |
| Postage Expense | | 3,000.00 | 595.20 | - | 595.20 | 2,404.80 |
| Professional Fees: Accounting | | 7,000.00 | - | 6,535.00 | 6,535.00 | 465.00 |
| Consulting | | 5,000.00 | 750.00 | - | 750.00 | 4,250.00 |
| Legal | | 3,000.00 | - | - | - | 3,000.00 |
| Temp Help | | 500.00 | - | - | - | 500.00 |
| Rent (office space & parking) | | 25,560.00 | 6,390.00 | 2,130.00 | 8,520.00 | 17,040.00 |
| Supplies - Computer | | 5,000.00 | 1,354.57 | 706.98 | 2,061.55 | 2,938.45 |
| Telephone - Office | | 4,000.00 | 1,100.28 | 277.43 | 1,377.71 | 2,622.29 |
| Travel | | 15,000.00 | 2,435.74 | 2,091.42 | 4,527.16 | 10,472.84 |
| Subtotal LION Office Payments | | 93,300.00 | 25,409.78 | 12,343.72 | 37,753.50 | 55,546.50 |
| LION Personnel Payments | | | | | | |
| Benefits | | 39,000.00 | 10,319.68 | 3,713.38 | 14,033.06 | 24,966.94 |
| Pay in Lieu of Benefits | | 14,500.00 | 3,617.04 | 1,205.68 | 4,822.72 | 9,677.28 |
| Payroll Expenses & Taxes | | 33,500.00 | 8,295.78 | 3,105.18 | 11,400.96 | 22,099.04 |
| Staff Development | | 4,000.00 | - | 250.00 | 250.00 | 3,750.00 |
| Sunshine Fund | | 200.00 | - | - | - | 200.00 |
| Wages - Associate Director | | 70,886.40 | 17,721.60 | 6,816.00 | 24,537.60 | 46,348.80 |
| Wages - Cataloger | | 43,590.85 | 10,898.16 | 4,191.62 | 15,089.78 | 28,501.07 |
| Wages - Clerk | | 2,004.38 | 501.28 | 154.24 | 655.52 | 1,348.86 |
| Wages - Executive Director | | 84,522.00 | 21,138.00 | 8,130.00 | 29,268.00 | 55,254.00 |
| Wages - Office Manager | | 37,563.70 | 9,391.20 | 3,612.00 | 13,003.20 | 24,560.50 |
| Wages - PC Network Manager | | 55,399.76 | 13,847.60 | 5,326.00 | 19,173.60 | 36,226.16 |
| Wages - Standby/Overtime | | 9,000.00 | 1,118.45 | 578.80 | 1,697.25 | 7,302.75 |
| Wages - Systems Manager | | 63,510.03 | 15,880.80 | 6,108.00 | 21,988.80 | 41,521.23 |
| Subtotal LION Personnel Payments | | 457,677.12 | 112,729.59 | 43,190.90 | 155,920.49 | 301,756.63 |
| LION Services Payments | | | | | | |
| Maintenance - BIB | | 20,000.00 | 3,634.95 | 8,301.98 | 11,936.93 | 8,063.07 |
| Maintenance - Hard/Soft (III) | | 53,951.00 | - | - | - | 53,951.00 |
| Overdrive Expense | | 42,000.00 | 7,205.43 | 8,456.44 | 15,661.87 | 26,338.13 |
| Replacement PC's | | 60,000.00 | 11,697.00 | 4,476.99 | 16,173.99 | 43,826.01 |
| Catalog Enrichment (Synedetics) | | 10,000.00 | 5,250.00 | - | 5,250.00 | 4,750.00 |
| Library Thing/Libraries (opac enrichment) | | 5,000.00 | - | - | - | 5,000.00 |
| Telephone - Network | | 6,000.00 | 1,918.85 | 441.02 | 2,359.87 | 3,640.13 |
| Member Sales Expense | | - | 101,186.07 | 11,748.33 | 112,934.40 | (112,934.40) |
| Subtotal LION Services Payments | | 196,951.00 | 130,892.30 | 33,424.76 | 164,317.06 | 32,633.94 |
| Subtotal Operational Payments | | 747,928.12 | 269,031.67 | 88,959.38 | 357,991.05 | 389,937.07 |



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| | FY 2008 | Budget | Previous Total | Current Period | Year to Date | Income Expected (Overage) |
|--|-------------------|--------|-------------------|--------------------------|-------------------|------------------------------|
| CAPITAL PAYMENTS | | | | | | |
| New Equipment-LION | 8,000.00 | | 2,324.99 | - | 2,324.99 | 5,675.01 |
| Subtotal Capital Payments | 8,000.00 | | 2,324.99 | - | 2,324.99 | 5,675.01 |
| OTHER PAYMENTS/Non Budget Payments | | | | | | |
| Potential Contributions to Cash Reserves | 20,022.88 | | - | - | - | 20,022.88 |
| New Equipment-Libraries | N/A | | - | - | - | N/A |
| New System Expense | N/A | | - | - | - | N/A |
| Flexible Savings Medical Plan Deductions | N/A | | (968.03) | 919.60 | (48.43) | N/A |
| Subtotal Other Payments | 20,022.88 | | (968.03) | 919.60 | (48.43) | 20,022.88 |
| Total Payments | <u>775,951.00</u> | | <u>270,388.63</u> | <u>89,878.98</u> | <u>360,267.61</u> | <u>415,634.96</u> |
| Excess of Deposits or (Payments) | | | | 13,049.42 | | |
| Balance at Beginning of Month | | | | 371,954.88 | | |
| Balance at End of Month | | | | <u>385,004.30</u> | | |
| Current Account Balances | | | | | | |
| Webster Bank (Checking) | | | | 59,638.88 | | |
| Webster Bank Money Market 2 | | | | 100,510.95 | | |
| Citizens Bank Money Market 2 | | | | 100,312.32 | | |
| Bank of America Money Market | | | | 70,308.63 | | |
| Wachovia Bank Money Market | | | | <u>72,341.62</u> | | |
| | | | | <u>403,112.40</u> | | |
| AR Adjustment | | | | (558.10) | | |
| Deferred Income (MD paid for computers in advance) | | | | (17,550.00) | | |
| | | | | <u>385,004.30</u> | | |