



Libraries Online, Inc.
Treasurer's Report/Cash Flow Statement
as of August 2008 (FYE 2009)

	FY 2008 Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
DEPOSITS					
Dividends/Interest	5,000.00	469.66	468.91	938.57	4,061.43
ILS Fees	705,101.00	33,864.84	57,502.05	91,366.89	613,734.11
Overdrive Content Fee	32,000.00	578.49	6,012.20	6,590.69	25,409.31
New Member Fees (Case Memorial)	33,850.00	-	-	-	33,850.00
Miscellaneous Deposit	-	-	-	-	-
Subtotal Deposits	775,951.00	34,912.99	63,983.16	98,896.15	677,054.85
Member Sales	-	6,294.74	69,041.24	75,335.98	(75,335.98)
Total Deposits	775,951.00	41,207.73	133,024.40	174,232.13	601,718.87
OPERATING PAYMENTS					
LION Office Payments					
Dues & Subscriptions	1,300.00	80.00	-	80.00	1,220.00
Insurance	15,000.00	9,204.00	1,713.00	10,917.00	4,083.00
Kitchen Supplies & Expense	1,000.00	120.43	16.94	137.37	862.63
Office Supplies & Expense	4,000.00	63.98	11.19	75.17	3,924.83
Office Cleaning	3,400.00	258.00	258.00	516.00	2,884.00
Office Security	540.00	-	-	-	540.00
Postage Expense	3,000.00	500.00	-	500.00	2,500.00
Professional Fees: Accounting	7,000.00	-	-	-	7,000.00
Consulting	5,000.00	750.00	-	750.00	4,250.00
Legal	3,000.00	-	-	-	3,000.00
Temp Help	500.00	-	-	-	500.00
Rent (office space & parking)	25,560.00	2,130.00	2,130.00	4,260.00	21,300.00
Supplies - Computer	5,000.00	1,170.99	31.15	1,202.14	3,797.86
Telephone - Office	4,000.00	541.75	278.73	820.48	3,179.52
Travel	15,000.00	785.02	1,028.86	1,813.88	13,186.12
Subtotal LION Office Payments	93,300.00	15,604.17	5,467.87	21,072.04	72,227.96
LION Personnel Payments					
Benefits	39,000.00	3,713.38	3,303.15	7,016.53	31,983.47
Pay in Lieu of Benefits	14,500.00	1,205.68	1,205.68	2,411.36	12,088.64
Payroll Expenses & Taxes	33,500.00	3,082.99	2,639.29	5,722.28	27,777.72
Staff Development	4,000.00	-	-	-	4,000.00
Sunshine Fund	200.00	-	-	-	200.00
Wages - Associate Director	70,886.40	6,816.00	5,452.80	12,268.80	58,617.60
Wages - Cataloger	43,590.85	4,191.60	3,353.28	7,544.88	36,045.97
Wages - Clerk	2,004.38	192.80	154.24	347.04	1,657.34
Wages - Executive Director	84,522.00	8,130.00	6,504.00	14,634.00	69,888.00
Wages - Office Manager	37,563.70	3,612.00	2,889.60	6,501.60	31,062.10
Wages - PC Network Manager	55,399.76	5,326.00	4,260.80	9,586.80	45,812.96
Wages - Standby/Overtime	9,000.00	401.99	320.09	722.08	8,277.92
Wages - Systems Manager	63,510.03	6,108.00	4,886.40	10,994.40	52,515.63
Subtotal LION Personnel Payments	457,677.12	42,780.44	34,969.33	77,749.77	379,927.35
LION Services Payments					
Maintenance - BIB	20,000.00	1,477.10	958.46	2,435.56	17,564.44
Maintenance - Hard/Soft (III)	53,951.00	-	-	-	53,951.00
Overdrive Expense	42,000.00	-	4,950.00	4,950.00	37,050.00
Replacement PC's	60,000.00	2,135.00	6,110.00	8,245.00	51,755.00
Catalog Enrichment (Synedetics)	10,000.00	-	5,250.00	5,250.00	4,750.00
Library Thing/Libraries (opac enrichment)	5,000.00	-	-	-	5,000.00
Telephone - Network	6,000.00	876.86	540.97	1,417.83	4,582.17
Member Sales Expense	-	4,756.52	55,287.36	60,043.88	(60,043.88)
Subtotal LION Services Payments	196,951.00	9,245.48	73,096.79	82,342.27	114,608.73
Subtotal Operational Payments	747,928.12	67,630.09	113,533.99	181,164.08	566,764.04



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	FY 2008 Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
CAPITAL PAYMENTS					
New Equipment-LION	8,000.00	2,324.99	-	2,324.99	5,675.01
Subtotal Capital Payments	8,000.00	2,324.99	-	2,324.99	5,675.01
OTHER PAYMENTS/Non Budget Payments					
Potential Contributions to Cash Reserves	20,022.88	-	-	-	20,022.88
New Equipment-Libraries	N/A	-	-	-	N/A
New System Expense	N/A	-	-	-	N/A
Flexible Savings Medical Plan Deductions	N/A	(415.39)	(276.32)	(691.71)	N/A
Subtotal Other Payments	20,022.88	(415.39)	(276.32)	(691.71)	20,022.88
Total Payments	775,951.00	69,539.69	113,257.67	182,797.36	592,461.93
Excess of Deposits or (Payments)			19,766.73		
Balance at Beginning of Month			377,293.69		
Balance at End of Month			397,060.42		
Current Account Balances					
Webster Bank (Checking)			73,503.89		
Webster Bank Money Market			103,178.46		
Citizens Bank Money Market			103,715.00		
Bank of America Money Market			66,435.86		
Wachovia Bank Money Market			69,220.71		
			416,053.92		
AR Adjustment			(1,443.50)		
Deferred Income (MD paid for computers in advance)			(17,550.00)		
			397,060.42		