



Libraries Online, Inc.
Treasurer's Report/Cash Flow Statement
as of July 2008 (FYE 2009)

	FY 2008	Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
DEPOSITS						
Dividends/Interest		5,000.00	-	469.66	469.66	4,530.34
ILS Fees		705,101.00	-	33,864.84	33,864.84	671,236.16
Overdrive Content Fee		32,000.00	-	578.49	578.49	31,421.51
New Member Fees (Case Memorial)		33,850.00	-	-	-	33,850.00
Miscellaneous Deposit		-	-	-	-	-
Subtotal Deposits		<u>775,951.00</u>	-	<u>34,912.99</u>	<u>34,912.99</u>	<u>741,038.01</u>
Member Sales		-	-	6,294.74	6,294.74	(6,294.74)
Total Deposits		<u>775,951.00</u>	-	<u>41,207.73</u>	<u>41,207.73</u>	<u>734,743.27</u>
OPERATING PAYMENTS						
LION Office Payments						
Dues & Subscriptions		1,300.00	-	80.00	80.00	1,220.00
Insurance		15,000.00	-	9,204.00	9,204.00	5,796.00
Kitchen Supplies & Expense		1,000.00	-	120.43	120.43	879.57
Office Supplies & Expense		4,000.00	-	63.98	63.98	3,936.02
Office Cleaning		3,400.00	-	258.00	258.00	3,142.00
Office Security		540.00	-	-	-	540.00
Postage Expense		3,000.00	-	500.00	500.00	2,500.00
Professional Fees: Accounting		7,000.00	-	-	-	7,000.00
Consulting		5,000.00	-	750.00	750.00	4,250.00
Legal		3,000.00	-	-	-	3,000.00
Temp Help		500.00	-	-	-	500.00
Rent (office space & parking)		25,560.00	-	2,130.00	2,130.00	23,430.00
Supplies - Computer		5,000.00	-	1,170.99	1,170.99	3,829.01
Telephone - Office		4,000.00	-	541.75	541.75	3,458.25
Travel		15,000.00	-	785.02	785.02	14,214.98
Subtotal LION Office Payments		<u>93,300.00</u>	-	<u>15,604.17</u>	<u>15,604.17</u>	<u>77,695.83</u>
LION Personnel Payments						
Benefits		39,000.00	-	3,713.38	3,713.38	35,286.62
Pay in Lieu of Benefits		14,500.00	-	1,205.68	1,205.68	13,294.32
Payroll Expenses & Taxes		33,500.00	-	3,082.99	3,082.99	30,417.01
Staff Development		4,000.00	-	-	-	4,000.00
Sunshine Fund		200.00	-	-	-	200.00
Wages - Associate Director		70,886.40	-	6,816.00	6,816.00	64,070.40
Wages - Cataloger		43,590.85	-	4,191.60	4,191.60	39,399.25
Wages - Clerk		2,004.38	-	192.80	192.80	1,811.58
Wages - Executive Director		84,522.00	-	8,130.00	8,130.00	76,392.00
Wages - Office Manager		37,563.70	-	3,612.00	3,612.00	33,951.70
Wages - PC Network Manager		55,399.76	-	5,326.00	5,326.00	50,073.76
Wages - Standby/Overtime		9,000.00	-	401.99	401.99	8,598.01
Wages - Systems Manager		63,510.03	-	6,108.00	6,108.00	57,402.03
Subtotal LION Personnel Payments		<u>457,677.12</u>	-	<u>42,780.44</u>	<u>42,780.44</u>	<u>414,896.68</u>
LION Services Payments						
Maintenance - BIB		20,000.00	-	1,477.10	1,477.10	18,522.90
Maintenance - Hard/Soft (III)		53,951.00	-	-	-	53,951.00
Overdrive Expense		42,000.00	-	-	-	42,000.00
Replacement PC's		60,000.00	-	-	-	60,000.00
Catalog Enrichment (Synedetics)		10,000.00	-	-	-	10,000.00
Library Thing/Libraries (opac enrichment)		5,000.00	-	-	-	5,000.00
Telephone - Network		6,000.00	-	876.86	876.86	5,123.14
Member Sales Expense		-	-	4,756.52	4,756.52	(4,756.52)
Subtotal LION Services Payments		<u>196,951.00</u>	-	<u>7,110.48</u>	<u>7,110.48</u>	<u>189,840.52</u>
Subtotal Operational Payments		<u>747,928.12</u>	-	<u>65,495.09</u>	<u>65,495.09</u>	<u>682,433.03</u>



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CAPITAL PAYMENTS						
New Equipment-LION	8,000.00		-	2,324.99	2,324.99	5,675.01
Subtotal Capital Payments	8,000.00		-	2,324.99	2,324.99	5,675.01
OTHER PAYMENTS/Non Budget Payments						
Potential Contributions to Cash Reserves	20,022.88		-	-	-	20,022.88
New Equipment-Libraries	N/A		-	2,135.00	2,135.00	N/A
New System Expense	N/A		-	-	-	N/A
Flexible Savings Medical Plan Deductions	N/A		-	(415.39)	(415.39)	N/A
Subtotal Other Payments	20,022.88		-	1,719.61	1,719.61	20,022.88
Total Payments	775,951.00		-	69,539.69	69,539.69	708,130.92
Excess of Deposits or (Payments)				(28,331.96)		
Balance at Beginning of Month				405,625.65		
Balance at End of Month				<u>377,293.69</u>		
Current Account Balances						
Webster Bank (Checking)				35,209.43		
Webster Bank Money Market				103,005.71		
Citizens Bank Money Market				103,541.36		
Bank of America Money Market				66,352.12		
Wachovia Bank Money Market				69,185.07		
				<u>377,293.69</u>		