



Libraries Online, Inc.
Treasurer's Report/Cash Flow Statement
as of December 2007 (FYE 2008)

	FY 2008	Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
DEPOSITS						
Dividends/Interest		4,000.00	3,872.32	697.99	4,570.31	(570.31)
ILS Fees		717,916.08	279,119.27	56,818.82	335,938.09	381,977.99
Overdrive Content Fee		-	8,395.00	-	8,395.00	(8,395.00)
New Member Fees		-	-	-	-	-
Miscellaneous Deposit		-	-	-	-	-
Subtotal Deposits		<u>721,916.08</u>	<u>291,386.59</u>	<u>57,516.81</u>	<u>348,903.40</u>	<u>373,012.68</u>
Member Sales		-	51,721.16	4,108.01	55,829.17	(55,829.17)
Total Deposits		<u>721,916.08</u>	<u>343,107.75</u>	<u>61,624.82</u>	<u>404,732.57</u>	<u>317,183.51</u>
OPERATING PAYMENTS						
	FY 2008	Budget	Previous Total	Current Period	Year to Date	Budget Balance (Overage)
LION Office Payments						
Dues & Subscriptions		1,300.00	500.00	274.90	774.90	525.10
Insurance		14,000.00	10,979.00	-	10,979.00	3,021.00
Kitchen Supplies & Expense		1,000.00	302.87	53.71	356.58	643.42
Office Supplies & Expense		4,000.00	(814.56)	523.64	(290.92)	4,290.92
Office Cleaning		3,250.00	1,290.00	258.00	1,548.00	1,702.00
Office Security		510.00	251.95	113.50	365.45	144.55
Postage Expense		3,000.00	556.09	38.97	595.06	2,404.94
Professional Fees: Accounting		8,500.00	6,420.00	-	6,420.00	2,080.00
Consulting		8,000.00	-	62.50	62.50	7,937.50
Legal		3,000.00	-	-	-	3,000.00
Temp Help		500.00	-	-	-	500.00
Rent (office space & parking)		25,560.00	10,650.00	2,130.00	12,780.00	12,780.00
Supplies - Computer		5,000.00	1,194.67	367.25	1,561.92	3,438.08
Telephone - Office		4,000.00	1,922.72	67.21	1,989.93	2,010.07
Travel		15,000.00	4,110.25	607.38	4,717.63	10,282.37
Subtotal LION Office Payments		<u>96,620.00</u>	<u>37,362.99</u>	<u>4,497.06</u>	<u>41,860.05</u>	<u>54,759.95</u>
LION Personnel Payments						
Benefits		40,000.00	17,784.76	3,110.93	20,895.69	19,104.31
Pay in Lieu of Benefits		13,500.00	4,716.25	943.25	5,659.50	7,840.50
Payroll Expenses & Taxes		35,000.00	13,516.70	2,532.44	16,049.14	18,950.86
Staff Development		4,000.00	-	25.00	25.00	3,975.00
Sunshine Fund		200.00	-	-	-	200.00
Wages - Associate Director		68,140.80	28,828.80	5,241.60	34,070.40	34,070.40
Wages - Cataloger		41,641.60	17,617.60	3,203.20	20,820.80	20,820.80
Wages - Clerk		1,924.00	841.75	148.00	989.75	934.25
Wages - Executive Director		81,120.00	34,320.00	6,240.00	40,560.00	40,560.00
Wages - Office Manager		35,790.14	15,147.01	2,754.01	17,901.02	17,889.12
Wages - PC Network Manager		53,106.56	22,486.41	4,089.60	26,576.01	26,530.55
Wages - Standby/Overtime		9,000.00	1,870.04	346.40	2,216.44	6,783.56
Wages - Systems Manager		60,980.61	25,801.60	4,691.20	30,492.80	30,487.81
Subtotal LION Personnel Payments		<u>444,403.71</u>	<u>182,930.92</u>	<u>33,325.63</u>	<u>216,256.55</u>	<u>228,147.16</u>
LION Services Payments						
Maintenance - BIB		20,000.00	(522.28)	1,184.72	662.44	19,337.56
Maintenance - Hard/Soft (III)		53,951.00	31.48	503.00	534.48	53,416.52
Overdrive Expense		-	17,966.23	1,478.62	19,444.85	(19,444.85)
Replacement PC's		60,000.00	47,624.28	-	47,624.28	12,375.72
Catalog Enrichment (Synedetics)		9,500.00	9,666.11	-	9,666.11	(166.11)
Telephone - Network		6,000.00	2,644.54	-	2,644.54	3,355.46
Member Sales Expense		-	48,587.99	16,134.05	64,722.04	(64,722.04)
Subtotal LION Services Payments		<u>149,451.00</u>	<u>125,998.35</u>	<u>19,300.39</u>	<u>145,298.74</u>	<u>4,152.26</u>
Subtotal Operational Payments		<u>690,474.71</u>	<u>346,292.26</u>	<u>57,123.08</u>	<u>403,415.34</u>	<u>287,059.37</u>



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	FY 2008	Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
<u>CAPITAL PAYMENTS</u>						
New Equipment-LION	8,000.00		2,229.06	-	2,229.06	5,770.94
Subtotal Capital Payments	8,000.00		2,229.06	-	2,229.06	5,770.94
<u>OTHER PAYMENTS/Non Budget Payments</u>						
Potential Contributions to Cash Reserves	23,441.37		-	-	-	23,441.37
New Equipment-Libraries	N/A		2,450.92	-	2,450.92	N/A
New System Expense	N/A		6,400.00	-	6,400.00	N/A
Flexible Savings Medical Plan Deductions	N/A		(139.05)	(188.41)	(327.46)	N/A
Subtotal Other Payments	23,441.37		8,711.87	(188.41)	8,523.46	23,441.37
Total Payments	721,916.08		357,233.19	56,934.67	414,167.86	316,271.68
Excess of Deposits or (Payments)				4,690.15		
Balance at Beginning of Month				366,006.27		
Balance at End of Month				370,696.42		
<u>Current Account Balances</u>						
Webster Bank (Checking)				50,460.13		
Webster Bank Money Market				101,737.54		
Citizens Bank Money Market				102,069.62		
Bank of America Money Market				60,785.69		
Wachovia Bank Money Market				58,849.17		
				373,902.15		
AR (advance payment from EH)				(3,205.73)		
				370,696.42		